

# SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED

[Formerly known as Reliance Naval and Engineering Limited]

Pipavav Port, Post - Uchhaiya, Via - Rajula, District, Amreli, Gujarat - 365 560

CIN - L35110GJ1997PLC033193 Phone No.: +91 22 4058 7300 Website: sdhi.co.in Email: sdhi.investors@swan.co.in

---

SDHI/SE/07/2025-26

**April 29, 2025**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**BSE Scrip Code : 533107**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**NSE Symbol : SWANDEF**

Dear Sir, Madam,

**Subject: Press Release**

Please find enclosed a copy of the press release the contents of which are self-explanatory.

We request you to kindly take the same on record.

Thanking you,

Yours truly,

**For Swan Defence and Heavy Industries Limited**

[Formerly known as Reliance Naval and Engineering Limited]

**Vishant Shetty**

**Company Secretary**

*Enclosed as above*



## SDHI, Wheel & Time Sign MoU to Launch India's First Integrated F.A.S.T. Logistics Ecosystem for Heavy Fabrication

- *This is the first time that an Indian shipyard will offer an end-to-end commercial logistics ecosystem across **Fabrication, Assembly, Storage, and Transportation**.*
- *Process Equipment Manufacturers, Offshore EPC, Oil & Gas Rig and Module Fabricators, Port Crane Producers, and Wind Farm Developers can now capitalize on the state-of-the-art shipyard to manufacture their equipment and seamlessly transport it to site.*

**Mumbai, Tuesday, 29<sup>th</sup> April 2025:** Swan Defence and Heavy Industries Limited (**SDHI**), India's largest shipbuilding and heavy fabrication company, has signed a strategic Memorandum of Understanding (MoU) with Wheel & Time Shipping Transport Logistics, a specialist in moving heavy and oversized cargo. With the alliance, SDHI has launched India's first integrated F.A.S.T. (Fabrication, Assembly, Storage, and Transportation) commercial logistics ecosystem at its state-of-the-art shipyard in Pipavav, Gujarat.

The F.A.S.T. model offers an unmatched turnkey ecosystem for executing heavy engineering projects in India by bringing together SDHI's advanced fabrication and waterfront infrastructure and Wheel & Time's end-to-end heavy logistics capabilities. The partnership will benefit high-value, time-sensitive projects and will target clientele dealing with material handling equipment at ports, marine infrastructure, petrochemicals, offshore EPC, oil & gas infrastructure and heavy engineering.

This one-of-a-kind model is designed to help companies to shorten project execution timelines, minimize handoffs, reduce overall project risks, and offer scalable solutions connected to global shipping networks.

**Vivek Merchant, Director, Swan Defence & Heavy Industries Limited (SDHI)** described the alliance as an important step forward for India's engineering and logistics sectors. **He stated**, "Newbuilds, ship repairs, and heavy fabrication are central to SDHI's growth plans. With strong capabilities in shipbuilding and repairs, this partnership with Wheel & Time Shipping Transport Logistics enhances our heavy engineering operations. Together, we can offer customers a more integrated, end-to-end solution. The F.A.S.T. logistics ecosystem allows EPC contractors and heavy industry players to concentrate on innovation and last-mile delivery, while we manage the complexities from fabrication to transportation."

**Gautamraj Sharma, Managing Director, Wheel & Time Shipping Transport Logistics** said, "We are elated to partner with SDHI. We believe our collaboration with them brings together the best of deep fabrication infrastructure and robust logistics know-how. The F.A.S.T. logistics ecosystem will enable clients to de-risk projects and improve certainty across timelines, execution, and delivery."

Spread over 600 acres with 1.2 kilometres of developed waterfront, SDHI has India's largest dry dock with a capacity to fabricate and assemble structures of 10,000 tonnes per month. The shipyard has advanced CNC (Computer Numerical Control) and robotic systems for cutting steel. It also has powerful hydraulic presses that can handle up to 1,600 tonnes for precise manufacturing. The facility also provides the capabilities to make large sections and offers specialized equipment for lifting of heavy items.

From importing material to final shipment, every phase of the value chain is handled on-site, eliminating the need for inland transport and multiple vendor coordination. Through this alliance, Wheel & Time will arrange extensive fleet of heavy-lift equipment, including Self-Propelled Modular Transporters (SPMTs), Hydraulic trailers, and Marine Transport Vessels, enabling the seamless movement of over-dimensional/oversized cargo worldwide locations.



### **About Swan Defence and Heavy Industries Limited**

Swan Defence and Heavy Industries Limited (SDHI), formerly RNaval, is India's largest shipbuilding and heavy fabrication company, strategically located on the west coast of India. The state-of-the-art shipyard features a 662m x 65m dry dock and an impressive fabrication capacity of 1,44,000 tons per annum. Leveraging cutting-edge technology and world-class infrastructure, SDHI delivers high-quality solutions for the maritime and heavy engineering sectors. Committed to innovation and excellence, SDHI is set to play a pivotal role in India's expanding maritime economy and industrial landscape.

Visit the [website](#) for more details.

### **About Wheel & Time Shipping Transport Logistics**

Wheel & Time Shipping Transport Logistics specializes in the global Shipping and Transport of Heavy Lift & Over Sized Project Cargo Equipment. Offering complete Lump Sum Turnkey (LSTK) solutions, Wheel & Time supports projects from the planning phase through construction, commissioning, and ongoing operations and maintenance.

The company's services span pre-logistics Technical & Commercial studies, Transport Feasibility reports with logistics budgeting, Global Shipping, Inland Transport by road, Coastal and Riverine routes, Customs Clearances, Port Handling & Inter-carting of Project Cargoes consisting of Break Bulk, Containers, Heavy lifts & Over Dimensional Cargoes.

Visit the [website](#) for more details.