



Reliance Naval and Engineering Limited
(Formerly Reliance Defence and Engineering Limited / Pipavav Defence and Offshore Engineering Company Limited)
Reliance Centre,
8th Floor, South Wing,
Santa Cruz (East), Mumbai – 400 055
CIN : L35110GJ1997PLC033193

Tel : +91 22 33038000,
Fax : +91 22 33038662

March 1, 2018

**The General Manager
Corporate Relationship Department
BSE Limited**

Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 533107

**The Manager
National Stock Exchange of India
Limited**

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: RNAVAL

Dear Sirs,

Sub: Disclosure pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company's loan accounts have either been irregular or sub-standard since September 2014, i.e. before the Company was taken over by Reliance Group in January 2016. Pursuant to Circular No DBR.No.BP.BC.101/21.04.048/2017-18 dated February 12, 2018 issued by the Reserve Bank of India, the said loans will either be classified as irregular or sub-standard, as the case may be.

Kindly bring the above to the notice of your Members.

Yours faithfully,
For **Reliance Naval and Engineering Limited**

Ajit Dabholkar
Corporate Counsel & Company Secretary

